



## CHAPTER 6

# INDIRECT ECONOMIC IMPACT IN ANTWERP

The Antwerp diamond sector is extremely important for the Flemish and Belgian economy. Not only due to the value added in terms of income that the sector generates, but also through employment of at least 32,000 people.

Antwerp has over 550 years of illustrious heritage as a diamond trading and manufacturing hub, embodied

in the slogan 'Cut in Antwerp', which still is the diamond trademark for supreme quality and exquisite craftsmanship. With a sound financial, technical and intellectual infrastructure, Antwerp is the global center from which a multinational industrial and commercial network is coordinated.

On a daily basis, countless diamonds leave Antwerp,

the heart of the global diamond industry, to all corners of the world. The know-how and capacities of Antwerp's diamond traders are over five centuries old and are still the hallmark for anyone enchanted by this beautiful stone.

# Trade results: some impressive figures

Antwerp ended 2013 on a high note with a total value of traded diamonds of no less than \$55 billion or €40 billion. The results are very close to the record year 2011, where \$56,6 billion worth of diamonds were traded, making 2013 the second best year ever for the Antwerp diamond sector. In 2012, the value of traded diamonds in Antwerp equaled \$51,9 billion.

With respect to total Belgian trade, diamonds occupy

the 4th place in the ranking of the most important trade goods. Moreover, in regard to the trade outside the EU, diamonds are the most important Belgian trade product, both in terms of import and export transactions. Diamonds represent approximately 5% of Belgian exports and about 15% of all Belgian exports outside the EU. Each year, over 28,000 Kimberley Process (KP) certificates are issued in Antwerp, or half of all the KP certificates issued worldwide. In 2013, the

diamond sector generated an added value of \$669 million.

Demonstrated by the recent KP figures, Antwerp still remains the world's most important centre for the diamond trade. 84% of the total world production of rough diamonds is being traded in Antwerp, as is an estimated 50% of all polished diamonds worldwide.



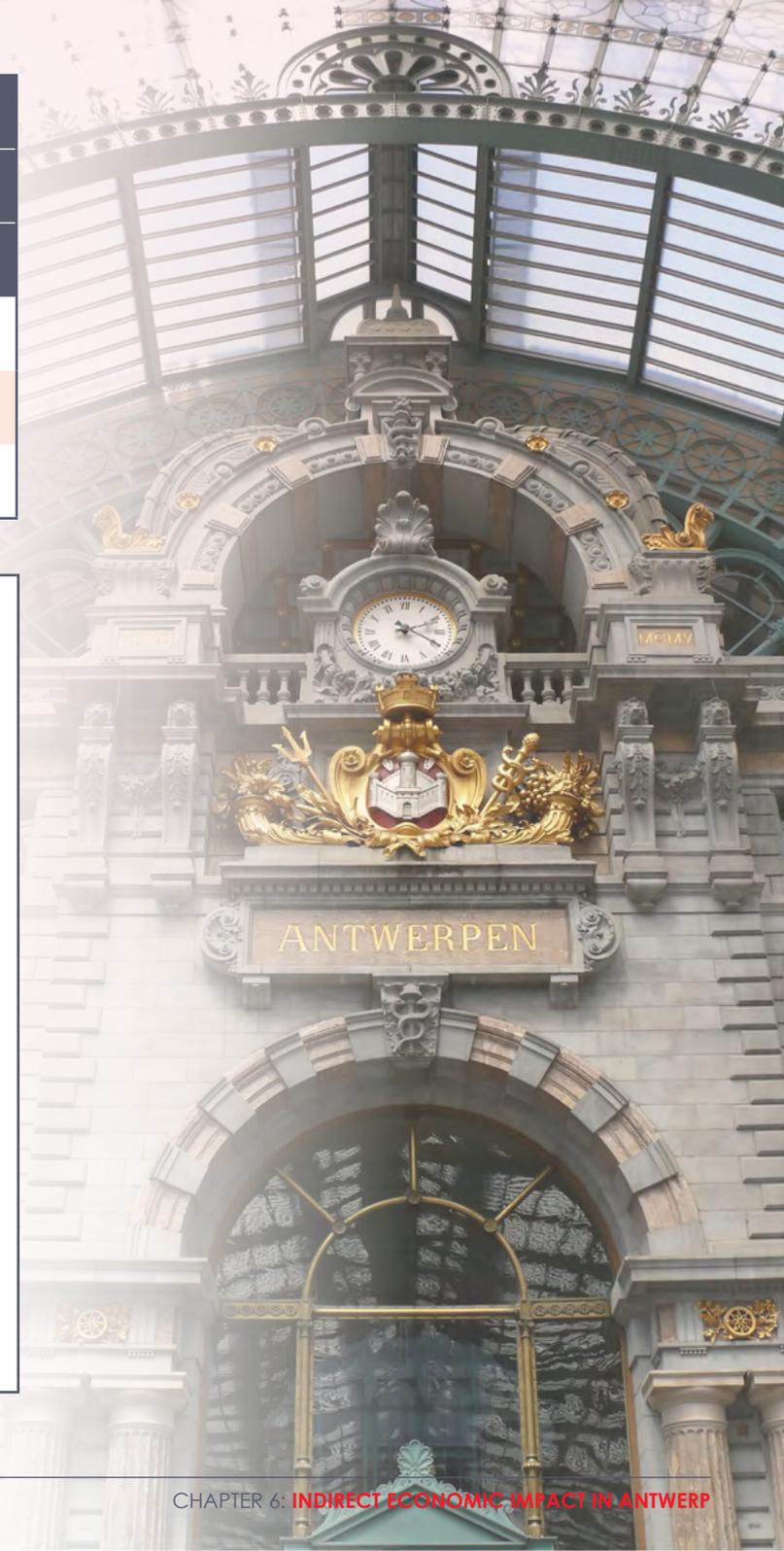
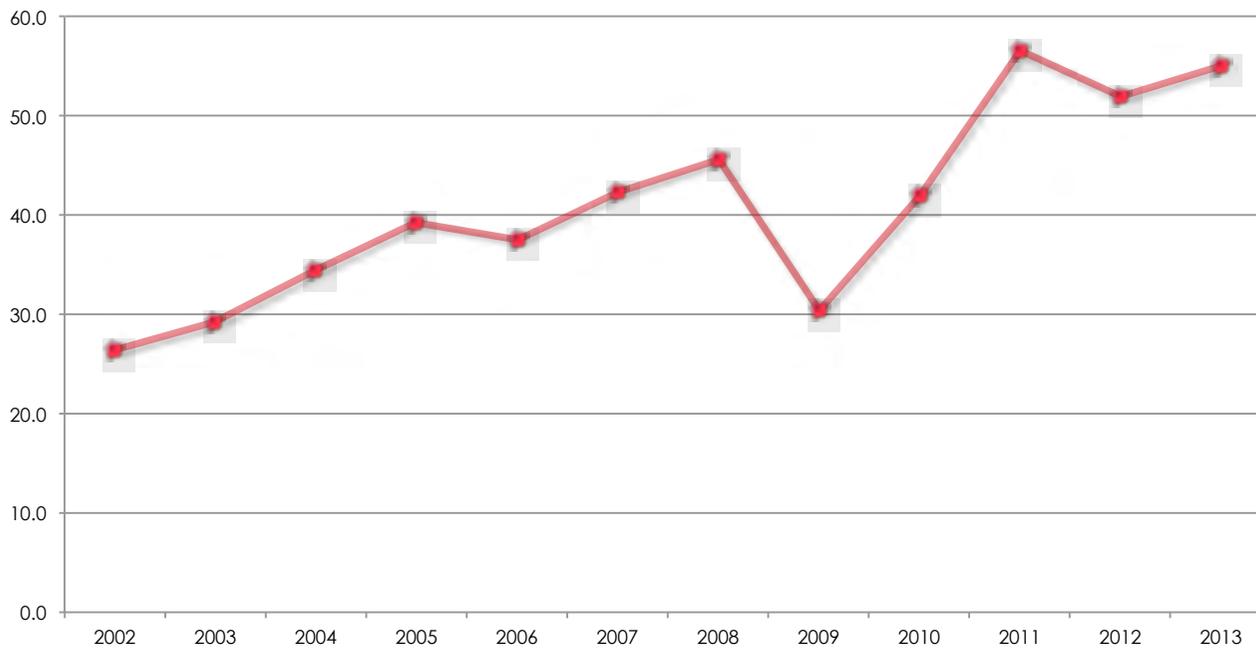
**Trade figures rough and polished diamonds Antwerp 2010 – 2013**

	<i>Import</i>		<i>Export</i>	
	Carat	USD	Carat	USD
<b>2011</b>	8,986,304.92	14,035,988,249	8,481,380.05	14,640,015,233
<b>2012</b>	7,440,174.34	12,904,592,195	6,951,723.03	13,212,037,986
<b>2013</b>	7,390,452.90	13,301,554,061	6,747,699.78	13,906,395,864

## Trade figures rough diamonds Antwerp 2010 – 2013

	Import		Export	
	Carat	USD	Carat	USD
<b>2011</b>	98,885,667.06	13,434,781,971	107,096,410.17	14,420,969,413
<b>2012</b>	88,299,115.95	12,252,951,920	104,396,139.24	13,515,866,173
<b>2013</b>	90,616,640.60	13,222,608,566	106,524,714.15	14,642,746,530

**Total value of traded diamonds in Antwerp in billion USD  
(2002 - 2013)**





# Indirect impact on the sustainability agenda

## ANTWERP ITCCO

AWDC is one of the founders of the 'Antwerp International Training Center on Corporate Opportunities' (ITCCO), established in 2012. Other founding members are UNITAR (Institute of the United Nations for Education and Research), CIBJO (the global umbrella organization for the jewelry industry) and the Fund for the Diamond Industry. AWDC contributed €100,000 to ITCCO's start-up budget. The City of Antwerp and the Government of Flanders act as supporting parties. Antwerp ITCCO is a recognized training branch by UNITAR. One of the foundation's

goals is to build up corporate social responsibility, sustainable development and ethics in governmental services, corporations and NGOs. ITCCO applies an interactive training model, Sustainable Action Learning, focusing on learning in the workplace and the training of instructors (train the trainer). Originally the focus was exclusively on the diamond sector, but both AWDC and Antwerp ITCCO have worked hard to extend this to all relevant sectors and actors in Antwerp. The aim is to contribute to the impact of sustainability and corporate social responsibility in the

Antwerp economic fabric.

An additional contribution of AWDC in 2013, of €75,000, was used in whole to implement Antwerp ITCCO's 2013 action plan. This financial injection provided the foundation with the ability to make a great start, attract the needed personnel and to start a number of projects. AWDC will continue to financially support Antwerp ITCCO.

## UN GLOBAL COMPACT BELGIUM

United Nations Global Compact is the largest leadership platform on the international level as concerns sustainable development and corporate social responsibility. AWDC is a member of the Belgian

platform Global Compact Network Belgium (GCNB) and was on the Board of Directors of this network until 2013. We subscribe to the principles of the Global Compact, contribute to the development of a

sustainability agenda in Belgium and contribute to the integration of these principles in Belgian enterprises and organizations.

## KAURI

AWDC is a member of KAURI, the Belgian learning and knowledge center for Corporate Responsibility and NGO Accountability. KAURI was founded in 1997 and currently has 270 members. KAURI's most important activity is creating a dialogue between corporations

and NGOs, by bringing individuals from the corporate world and NGO managers together to inform, correct mutual preconceptions and to discuss important developments. Some of the topics discussed are human rights, socially responsible investing,

certification schemes, business ethics, microfinance etc.