



## **USD (US\$) payments in the Belgian and global diamond industry**

*AWDC FEBRUARY 2023*

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TO WHOM IT MAY CONCERN

The Antwerp World Diamond Centre (private foundation), the official representative of the Belgian diamond industry – hereby declares that, as a rule, international as well as local transactions between diamond wholesalers, take place in USD (US\$).

Many internationally oriented industries and companies, especially those trading with the United States and countries outside the EU, are USD denominated and often have a separate USD bank account to enable doing business.

USD is the most accessible currency, especially for all countries where diamonds are mined (eg Canada, Botswana, South Africa,...), traded (eg Belgium, India, Israël, UAE) or consumed (eg United States, Hong Kong, China, ...). The use of a single currency worldwide also ensures that diamond pricing is transparent and uniform.

**Ari Epstein**

A handwritten signature in black ink, appearing to read 'Ari Epstein', is positioned below the name.

CEO AWDC

# Diamonds love Antwerp<sup>1</sup>