

Fast Track Procedure for Diamond Exports

Information for Diamond Traders exorting rough diamonds via DO using the (KP) Fast Track method

1. What is the Fast Track System?

The **Fast Track Procedure** allows eligible bourse members to simplify the process of obtaining a **Kimberley Process (KP) Certificate** for the export of rough diamonds.

Under normal circumstances, exporters must provide conclusive evidence that all diamonds for export were lawfully imported into the European Union. However, members who comply with the specific principles and requirements outlined below may rely on a **signed declaration** confirming that the rough diamonds were lawfully obtained. This reduces administrative burden and expedites the export process.

2. Requirements of the Fast Track System

To benefit from the Fast Track Procedure, diamond traders must adhere strictly to the following rules:

Sourcing and Trading

- Purchase only from **legitimate and verifiable sources**.
- Do **not** buy rough diamonds:
 - from suspect or unknown sources;
 - originating from **non-participants in the Kimberley Process Certification Scheme (KPCS)**;
 - from suppliers found to have violated laws or regulations on the trade in conflict diamonds;
 - in or from any region under official advisory notice indicating the presence of conflict diamonds.
- Do not knowingly buy, sell, or assist others in buying or selling **conflict diamonds**.

Invoicing and Guarantees

- Ensure every sale of rough diamonds is accompanied by an **invoice** that includes:
 - the **names and registered offices** of both seller and buyer;
 - the **VAT identification number** of the seller (if applicable);
 - the **quantity, weight, and description** of the goods;
 - the **transaction value** and **date of delivery**.
- Include the following **affirmative statement** on all invoices issued by exporters:

“The diamonds herein invoiced have been purchased from legitimate sources not involved in funding conflict and in compliance with United Nations Resolutions. The undersigned hereby guarantees that these diamonds are conflict free, based on personal knowledge and/or written guarantees provided by the supplier of these diamonds.”

Record-Keeping and Compliance

- Report any transaction that fails to comply with the above requirements.
- Ensure that **all employees** involved in buying or selling rough diamonds are properly informed of these rules.
- Maintain **records of all invoices** (received and issued) for at least **three years**.
- Engage an **independent auditor** to certify and verify these records on a regular basis.

3. Kimberley Process Declaration (KP Declaration)

When filing the **annual declaration of stocks and activities**, diamond traders must also submit a **Kimberley Process Declaration (KP Declaration)** to the Licence Service of the **Federal Public Service Economy (FPS Economy)**.

This declaration, prepared by an independent auditor, certifies that:

1. The trader keeps copies and records of all invoices issued and received; and
2. All transactions comply with the system of warranties and industry self-regulation.

Filing Requirements

- **Traders with an annual turnover exceeding €6.25 million in rough diamonds:**
Must file a **yearly KP Declaration** (Model 1) certified by an independent auditor.
- **Traders with an annual turnover of €6.25 million or less:**
Must file a **KP Declaration every three years** (Model 1, certified by an auditor).
For the two years in between, they must file a **personal declaration** (Model 2).

Note: The FPS Economy may request an annual auditor-certified declaration if necessary.

- **Traders who did not trade in rough diamonds during the relevant year:**
Must file a **personal declaration** (Model 2) confirming no activity.

The relevant forms (Model 1 and Model 2) are available on the FPS Economy website:

👉 [Federal Public Service Economy – Diamond Procedures](#)

4. Inspections by the FPS Economy

The **Licence Service of the FPS Economy** may carry out inspections of a diamond trader's company records to:

- Review invoices and verify the signed guarantees;
- Confirm the availability of KP Certificates for all imports and exports;
- Cross-check data from annual stock declarations against the KP Certificate database.

In short:

By complying with these requirements, diamond traders can benefit from a streamlined export process under the Fast Track Procedure — a **trust-based system** designed to balance efficiency with strict adherence to the Kimberley Process and anti-money laundering standards.