

Dear diamantaire,

To keep Antwerp competitive in the international rough diamond market and strengthen the entire diamond ecosystem, a cumulative value-based annual cashback system will apply to Diamond Office costs for Antwerp-based trading companies.

Rough diamond inflow remains the lifeblood of Antwerp's diamond ecosystem. Sustained volume strengthens liquidity, employment, and activity across the entire value chain.

Scope and calculation:

* Only trading companies importing and exporting significant values of rough diamonds through Antwerp are eligible.

* The total rough diamond import and export value will be aggregated per company over the calendar year. The higher your total annual rough value, the higher the cashback on the Diamond Office cost paid during that year.

* The cashback is calculated on an annual basis and paid out after year-end. Standard shipment fees remain applicable throughout the year.

In practical terms: the higher the total value of rough diamonds you import and export through Antwerp during the year, the higher the cashback on Diamond Office costs.

The new cumulative annual cashback structure:

At the end of the calendar year, the total value of your imported and exported rough diamonds will be reviewed. Based on this total, the following cashback will apply to the Diamond Office costs paid during that year:

Total Import & Export Value of your shipment(s)

Cash-back %

What does this mean for you?

Part 1

€0 - €200 million

0%

You pay the full Diamond Office cost.

Part 2

€200 million - €400 million

50%

For the part of the total annual value of your shipments, that exceed €200m, but is less than €400m, you receive a 50% cashback of the Diamond Office cost.

Part 3

€400 million onwards

100%

For the part of the total annual value of your shipments, that exceeds €400m, you receive a 100% cashback of the Diamond Office cost.

Practical example

A diamond trading company's annual imports and exports of rough diamonds total €500 million.

This means, that for €500m you have 3 parts,

Part 1: The first €200m, the company pays the full fee, no cashback on the costs.

Part 2: The second €200m, the company pays the full fee, but receives a 50% cashback on the costs for this part.

Part 3: The last €100m (total is €500m), the company pays the full fee, but receives a 100% cashback on the costs for this part.

Reminder: Standard Diamond Office fees (per shipment):

The following fees are charged per individual rough diamond shipment, before any cashback is applied:

Total Import & Export Value of your shipment(s)

Diamond Office Fee

What does this mean for you?

€0 - 5 million

0,04%

minimum fee:

€40

You pay a 0,04% fee of the value of the shipment.

If this amount is less than €40, you still pay €40, as this is the minimum fee.

€5 million and up

0,015%

You pay a 0,015% fee of the value of the part of the shipment that exceeds €5 million (if applicable).

Do note: for the part that is below €5 million, you still pay the 0,04% fee.

Timing of cashback

* Cashbacks are calculated and refunded after the end of the calendar year.

* No cashbacks are applied at shipment level during the year.

What is a Cashback in this context?

A partial refund of money that you paid to the AWDC for your Diamond Office costs, which will be processed at the end of the calendar year.

If you have any questions or doubts about this volume-based discount system for shipments of rough diamonds, please contact us via compliance@awdc.be or visit the Helpdesk (open on Tuesday, Wednesday and Thursday, from 10 am to 1 pm).

Check our webpage (<https://www.awdc.be/value-based-cashback-diamond-office-costs-rough-diamonds-only>)

Best regards,

AWDC